



# Namibia Preservation Fund

Make sure your retirement planning remains on track.

The Namibia Preservation fund is a specialised savings vehicle designed to help you preserve your retirement benefits before your planned retirement date, making sure that your retirement planning remains on track. Wealth Namibia offers you both a provident preservation and a pension preservation fund.

[momentum.com.na](https://momentum.com.na)

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# Who can invest?

The Namibia Preservation fund is available to individual investors who are Namibian residents.

## This product is suited for you if:

<input checked="" type="checkbox"/>	you want the flexibility of choosing when to stop, start or change your investment contributions without any penalties;
<input checked="" type="checkbox"/>	you need a flexible investment term;
<input checked="" type="checkbox"/>	you want to grow your wealth; and
<input checked="" type="checkbox"/>	you want the flexibility to access your funds when you need it.

## Your investment

<b>Investment term</b>	Your investment term is linked to your chosen retirement age from the investment (between age 55 and 70), early retirement age or when you withdraw from the investment.
<b>Investment components</b>	You can choose from a number of unit trusts that offer you access to local and offshore markets, depending on your investment objectives. These include unit trusts managed by reputable investment firms in both Namibia and South Africa. Your growth and risk is linked to your choice of investment components.
<b>Contributions</b>	Preservation funds can only accept lump sum contributions in the form of funds from your approved employer's pension or provident fund.
<b>Minimums</b>	You can invest a minimum lump sum of N\$50 000.

## Fees

Administration, advice and asset management fees apply. For more information on these fees, refer to our fee schedule or speak to your financial adviser.

## Investment limits

Regulations limit the exposure to certain assets and asset classes to protect your retirement savings.

The following broad limits apply:

- Maximum of 75% in share investments
- Maximum of 25% in property investments
- Maximum of 35% in offshore investments
- Minimum of 45% invested in Namibian assets

## Tax

You are not taxed when you transfer your accumulated retirement savings to a preservation fund.

Withdrawals are taxed at your relevant income tax rate.

Growth in your preservation fund isn't taxed. However, any lump sum taken at retirement may be taxed according to the regulations that apply at that time.





## What options do I have when I retire from my investment?

**Preservation pension** – You can access up to one third of your accumulated savings at retirement as a cash lump sum. The remainder of your investment must be invested in an annuity to provide you with an income during retirement. The relevant taxes will apply at retirement.

**Preservation provident** – You can invest all or part of your accumulated retirement savings in an annuity to provide you with an income during retirement. You can also ask to receive your full retirement benefit as a cash lump sum. The relevant taxes will apply at retirement.

## What happens when I die?

The fund trustees will consider your dependants and your beneficiary nominations to determine how to pay out your accumulated retirement benefit when you die.

## Can I make changes to my investment?

You can change your investment as your needs change. These changes include adding to your investment, beneficiary nominations and switching between various underlying investment components.

## When can I access my investment?

You can make cash withdrawals from your preservation fund at any time during the first three years of joining the fund. After three years you can only access your investment at retirement or early retirement due to permanent disability.

## More information

Contact your financial adviser if you have any questions or need more information, or visit [momentum.com.na](https://momentum.com.na)